



IAFEI Weekly Update

Knowledge, Resources, News, and Announcements

This is an issue of IAFEI Weekly Update for the week of March 10, 2025.

Valued All IAFEI Board members, ExCom members & Advisory Committee members:

The following interesting articles and useful information await you in this issue. I hope you enjoy reading them.

My special thanks to Conchita (CLM) and Piergiorgio (PGV) for their contributions.

Please feel free to circulate this Weekly Update within your organization. I am hoping that this Weekly Update may increase the value of IAFEI membership. If you have any suggestions, or recommendations, or would like to participate to provide articles, please do not hesitate to contact me.

Thank you for your continuous support and I would love to hear from you.

Tsutomu Mannari (TMA)
Chairman of IAFEI

(Total 7 pages)

Upcoming Events

| Date | Time | Event |
|------------------------------------|---|--|
| March 17, 2025 (Monday) | 6 p.m. Vietnam 7 p.m. China, Chinese Taipei, Philippines 8 p.m. Japan 12 p.m. CET 7 a.m. EDT | IAFEI ExCom Meeting (Virtual) |
| April 2025 | T.B.N. | GLOBAL CFO Round e-Table GEOPOLITICS AND LAW – Critical Issues for CFOs <u>Speakers:</u> Piergiorgio Valente , Chair Overall Technical Committee IAFEI Andrea Borroni , Prof. Comparative Law, Member of 3H Association Guido Perboli , Prof. of Decision Making and Artificial Intelligence, Member of 3H Association (to be confirmed) Fabio Zambardino , Prof. of Private Law and Integration Processes, Member of 3H Association et al. |
| May 2025 | T.B.N. | GLOBAL CFO Round e-Table GLOBAL TAX CONTROVERSIES – Critical Issues for CFOs. <u>Speakers (to be confirmed):</u> Piergiorgio Valente , Chair Overall Technical Committee IAFEI Steeff Huibregtse , Chief Executive Officer Transfer Pricing Associates BV Stella Raventos-Calvo , Tax Lawyer, Former Chair of Fiscal Committee at CFE Tax Advisers Europe Federico Baridon , Associate VAT Partner, Crowe Valente |
| July 2025 | T.B.N. | GLOBAL CFO Round e-Table INTERNATIONAL POLICY CHALLENGES – Critical Issues for CFOs. <u>Speakers (to be confirmed):</u> Piergiorgio Valente , Chair Overall Technical Committee IAFEI Aleksandar Ivanovski , Director of CFE Tax Advisers Europe Stella Raventos-Calvo , Tax Lawyer, Former President AEDAF Federico Baridon , Associate VAT Partner, Crowe Valente |

You are welcome to visit our **official website** www.iafei.org

TABLE OF CONTENTS

- **01 IFRS Foundation** | News Alert | March 3, 2025
Read the summary for our stakeholder event—disclosures about transition plans (Tuesday, 25 February, 2025)

Last week we hosted stakeholder discussions to inform the development of an IFRS guidance document on transition plan disclosures. The guidance document will support application of the requirements in IFRS S2 and will build on TPT material to reduce fragmentation and the related cost and complexity for preparers seeking to comply with transition plan disclosure requirements. (... ...)

[View the Summary >>>](#)

(↑ Contributed by CLM)

- **02 BUSINESSatOECD** | Special Update | March 5, 2025
2025 OECD Social Policy Ministerial Business Contributions to New Frontiers to Social Policy: Investing in the Future

This week, Business at OECD (BIAC) contributed to the OECD's 2025 Social Policy Ministerial Meeting as the institutional private sector voice to the OECD. Over 50 delegations, including close to 30 Ministers, gathered at the OECD in Paris to set strategic priorities for the years ahead and future work streams for the OECD Employment, Labor, and Social Affairs Committee. (... ...)

[View in Browser >>>](#)

(↑ Contributed PGV)

- **03 BUSINESSEUROPE** | Headlines | February 7, 2025
Message to the European Parliament: The EU must strengthen its global engagement

Our Deputy Director General Luisa Santos met with MEP Bernd Lange, Chair of the European Parliament's International Trade Committee, yesterday to discuss the EU's trade policy, including its relations with two major trading partners, the USA and China. (... ...)

[Read the Newsletter >>>](#)

(↑ Contributed by PGV)

- **04 BUSINESSatOECD** | Update | March 2025 Volume
Driving Global Cooperation: Business at OECD Engagement at B20 South Africa 2025

As a long-standing partner to the B20, Business at OECD (BIAC) was pleased to join the B20 inception event in Cape Town, South Africa, on 24th-25th February 2025, celebrating the formal opening of the B20 South Africa presidency. The event included high-level panels on the key themes of the B20, focusing on the need for inclusive growth, shared prosperity, and global cooperation - aligned with our objectives. It also included an exchange among the designated Co-Chairs for the B20 Task Forces on trade and investment, employment and education, energy mix and just transition, digital transformation, integrity and compliance, sustainable food and agriculture, finance and infrastructure, as well as industrial transformation and innovation on key priorities and objectives.

As this year marks the first G20/B20 held on the African continent, we look forward to working actively with BUSA, which has been part of our global network for over 15 years. We look forward to

helping shape the policy recommendations and actively participating in the B20 task forces, including in leadership positions. (... ...)

[View in Browser >>>](#)

(↑ Contributed PGV)

■ **05** **OECD** | STI News | March 5, 2025
The environmental sustainability of communication networks

The twin transition, where digital transformation meets environmental sustainability, is more critical than ever. Our new paper dives into the environmental impacts — both positive and negative — of communication networks, and highlights key strategies to align green and digital policies. (... ...)

[Read the Paper >>>](#)

(↑ Contributed by CLM)

■ **06** **OECD** | STI News | March 5, 2025
A common reporting framework for AI incidents

AI is making scams more convincing and harder to detect, but not all AI-related problems stem from malicious intent. Some arise from flawed design. As AI incidents grow in scale and complexity, so does the need to track and address them. The OECD has developed a standardised reporting framework to tackle this. (... ...)

[Find Out More >>>](#)

(↑ Contributed by CLM)

■ **07** **OECD** | STI News | March 5, 2025
AI's hidden cost: Its energy and water footprint

AI systems require massive computational power, leading to significant energy consumption. At our joint AI Action Summit side event with IEEE, experts discussed one of AI's least visible yet most critical challenges: its environmental impact. Find out what they said in our blog. (... ...)

[Read the Blog >>>](#)

(↑ Contributed by CLM)

BUSINESSEUROPE**Headlines**

7 February 2025

Message to the European Parliament: The EU must strengthen its global engagement

Our Deputy Director General Luisa Santos met with MEP Bernd Lange, Chair of the European Parliament's International Trade Committee, yesterday to discuss the EU's trade policy, including its relations with two major trading partners, the USA and China.



Santos stressed that the EU must step up its global engagement to safeguard economic security and resilience. "The current geopolitical environment makes a compelling case for the EU to engage more with the world," she said. Santos highlighted the importance of securing access to critical raw materials and expanding business opportunities for European exporters.

She also underlined the stabilising role of trade agreements in uncertain times. "With rising global tensions and supply chain disruptions, we need predictable and reliable trade frameworks. Agreements provide businesses with the confidence they need to invest and grow." As global challenges intensify, strengthening the EU's trade partnerships will be key to ensuring a resilient and competitive European economy.

Did you know?



The EU-Chile Interim Trade Agreement entered into force on 1 February. It will enhance competitiveness on both sides and provide a shared platform for advancing net-zero economies.

Quote of the week

"As BusinessEurope have set out in their report this autumn, there remains many unnecessary barriers to trade and investment following the election of new governments in the EU and UK, there is a clear opportunity to upgrade the relationship to deliver for businesses and citizens. I agree with them."

European Affairs Minister Nick Thomas-Symonds quoted in [The Independent](#) on 4 February after speaking at the EU-UK Forum in Brussels.

Latest publications



Regulation on Deforestation-Free Products (EUDR)

4 February

Read the [letter from Markus J. Beyrer to Florika Fink-Hooijer](#).

Priorities for the EU Single Market for services 2024-2029

30 January

Read our [position paper](#).



Free movement of goods: our priorities for 2024-2029

30 January

Read our [position paper](#).



Upcoming events

12 February

[EU-Japan Business Round Table](#) (DG Markus J. Beyrer participates)

MEDEFs European Business Nuclear Alliance Launch Summit (DG Markus J. Beyrer participates)

Copyright © BUSINESSEUROPE 2025. All rights reserved.
[Forward to a friend](#) - Our [privacy policy](#)

6-7 March

[European Energy Efficiency Conference 2025](#)

(Reposted from: [BUSINESSEUROPE, Headlines, February 7, 2025](#))